



FACT SHEET

The Economic Value of South Plains College - Hockley County | March 2018

South Plains College creates a significant positive impact on the business community in the South Plains College District. The Levelland Campus provided services to over 5,000 students in 2015-16, and a portion of these newly trained students will impact the economy of the College District and the surrounding area over their career. Results of the analysis reflect fiscal year (FY) 2015-16.

IMPACTS CREATED BY SPC IN FY 2015-16

ADDED INCOME	JOBS
\$28.6 million	590
Operations spending impact	
\$20.3 million	383
Alumni impact	
\$48.9 million	974
Total impact	

ECONOMIC IMPACTS AND BENEFITS OF SPC HOCKLEY

During the analysis year, the SPC Levelland Campus and its students added **\$48.9 million** in income to the Hockley County economy, approximately equal to **4.2%** of the county's total gross regional product (GRP). By comparison, this impact from the college is nearly as large as the entire Agriculture, Forestry, Fishing & Hunting industry. For further perspective, this means that one out of every 14 jobs in Hockley County is supported by the activities of SPC Hockley and its students. The economic impacts of SPC in the district break down as follows:

Operations spending impact

- The SPC Levelland Campus employed 562 full-time and part-time employees in FY 2015-16. Payroll amounted to **\$27.3 million**, much of which was spent in Hockley County to purchase groceries, clothing, and other household goods and services. The college spent another **\$9.9 million** to support its day-to-day operations.
- The net impact of college payroll and expenses in Hockley County during the analysis year was approximately **\$28.6 million** in income.

Alumni impact

- Over the years, students have studied at the SPC Levelland Campus and entered or re-entered the workforce with newly-acquired skills. Today, many of these former students are employed in Hockley County.
- The accumulated contribution of former students currently employed in the county workforce amounted to **\$20.3 million** in added income during the analysis year.

THE HOCKLEY COUNTY REGION

